

Special Meeting of Council

AGENDA

Notice of Meeting

Councillors of the Tamala Park Regional Council are advised that a Special Meeting of Council will be held electronically on Thursday 15 December 2022 at 12:00pm.



SIMON O'SULLIVAN
Acting Chief Executive Officer

*Constituent Members:
Cities of Perth, Joondalup, Stirling, Vincent and Wanneroo
Towns of Cambridge and Victoria Park*

TABLE OF CONTENTS

MEMBERSHIP3

PRELIMINARIES3

1. OFFICIAL OPENING.....3

2. APOLOGIES AND LEAVE OF ABSENCE.....3

3. DISCLOSURE OF INTERESTS3

4. PUBLIC STATEMENT/QUESTION TIME.....3

5. ANNOUNCEMENTS BY CHAIR (WITHOUT DISCUSSION).....3

6. PETITIONS3

7. ADMINISTRATION REPORT AS PRESENTED.....3

 7.1 STATEMENT OF FINANCIAL ACTIVITY FOR NOVEMBER 2022.....4

8. ELECTED MEMBERS MOTIONS OF WHICH NOTICE HAS BEEN GIVEN7

9. QUESTIONS BY ELECTED MEMBERS OF WHICH DUE NOTICE HAS BEEN GIVEN7

10. URGENT BUSINESS APPROVED BY THE CHAIR.....7

11. GENERAL BUSINESS.....7

12. FORMAL CLOSURE OF MEETING7

MEMBERSHIP

OWNER COUNCIL	MEMBER	ALTERNATE MEMBER
Town of Cambridge	Cr Alaine Haddon-Casey	
City of Joondalup	Cr John Chester Cr Nige Jones	Cr Russ Fishwick Cr John Raftis
City of Perth	Cr Brent Fleeton	Cr Clyde Bevan
City of Stirling	Cr Tony Krsticevic Cr Suzanne Migdale (DEPUTY CHAIR) Cr Bianca Sandri (CHAIR) Cr Karlo Perkov	Cr David Lagan
Town of Victoria Park	Cr Bronwyn Ife	Cr Claire Anderson
City of Vincent	Cr Ashley Wallace	Cr Jonathan Hallett
City of Wanneroo	Cr Brett Treby Cr Glynis Parker	Cr Linda Aitken Cr Vinh Nguyen

PRELIMINARIES

1. OFFICIAL OPENING

On behalf of Councillors, we would like to acknowledge the traditional custodians of this land, the Wadjak people of the Nyoongar nation, on which this meeting is taking place and show our respect for Elders past, present and emerging.

2. APOLOGIES AND LEAVE OF ABSENCE

3. DISCLOSURE OF INTERESTS

4. PUBLIC STATEMENT/QUESTION TIME

5. ANNOUNCEMENTS BY CHAIR (WITHOUT DISCUSSION)

6. PETITIONS

7. ADMINISTRATION REPORT AS PRESENTED

7.1 STATEMENT OF FINANCIAL ACTIVITY FOR NOVEMBER 2022

Responsible Officer:	Acting Chief Executive Officer
Attachments:	Statement of Financial Activity for 30 November 2022
Voting Requirements:	Simple Majority

RECOMMENDATION

That the Council RECEIVES and NOTES the Statement of Financial Activity for the month ending 30 November 2022.

PURPOSE

Submission of the Statement(s) of Financial Activity required under the *Local Government Act 1995*.

LOCAL GOVERNMENT ACT/REGULATION

- *Local Government Act 1995*: Sect 6.4(1): Financial Report Required
- *Local Government (Financial Management) Regulations 1996*: Regulation 34 Composition of Report
- *Local Government (Financial Management) Regulations 1996*: Regulation 34 (5) Material Variance Reports [10%]
- *Local Government (Audit) Regulations 1996*: Regulation 14 Compliance Audit Item

RISK MANAGEMENT IMPLICATIONS

Risk Ref: 8	Risk Rating:
TPRC Operations - Financial Management of TPRC	Low
Action:	
Preparation and reporting on monthly accounts for Council approval.	

The submission of the Statement(s) of Financial Activity is required under the *Local Government Act 1995* and necessary to ensure transparency and governance of financial activity.

BACKGROUND

It is a mandatory requirement that the Council receives, reviews and records in the Regional Council's public minutes a statement of financial activity showing annual budget estimates and the figures for budget estimates, income and expenditure and variances at the end of each month. The report is also to show the composition of assets and other relevant information.

COMMENT

The detailed Statements contained in the Appendices reflect the budget proposals and direction adopted by the Council.

Variations at 30 November 2022 exceeding 10% or \$5,000 (whichever is greater) were experienced in relation to the following:

Materials and Contracts	The positive variation (\$26K) relates to consultancy fees and timing of payments.
Income Sale of Lots - Subdivision	The negative variance (\$5.6M) is a result of slower than projected sales rates.
Land Production Costs	The positive variance (\$17.8M) relates to works being delayed due to contractors' inability to access materials, staff and subcontractors at the rate that was projected at the time that the budget was set.
GST Withheld Member Councils	The positive variance is a result of delay in Stages 18C and 36 settlements.
Profit Distribution / Contributions Returned	The negative variation is due to the reversal of unrecorded invoices at financial year end.

The information in the appendices is summarised in the tables following.

Financial Snapshot as at 30 November 2022

	2022-23	2022-23	2022-23	Variance		Variance
	Adopted BUDGET	Budget YTD	Actual YTD	Favourable	Unfavourable	%
REVENUE	\$	\$	\$	\$	\$	%
Interest Earnings	890,426	371,011	406,435	35,424		9.55%
Other Revenue	22,939	9,560	4,891		(4,669)	-48.84%
	\$913,365	\$380,571	\$411,326	\$35,424	(\$4,669)	
LESS EXPENDITURE						
Depreciation	(43,510)	(18,129)	(18,129)			0.00%
Employee Costs	(737,937)	(308,959)	(281,441)	27,518		8.91%
Insurance	(21,952)	(21,952)	(19,596)	2,356		10.73%
Interest	(1,423)	(593)	(1,450)		(857)	-144.52%
Materials and Contracts	(380,310)	(155,612)	(128,884)	26,728		17.18%
Other	(171,255)	(84,774)	(81,118)	3,656		4.31%
Utilities	(6,829)	0	0			
Members Equity						
Income Sale of Lots - Subdivisions	60,156,539	17,837,524	12,224,544		(5,612,980)	-31.47%
Land Production Costs	(61,064,081)	(26,052,886)	(8,260,302)	17,792,584		68.29%
GST Withheld Member Councils	(4,165,673)	(1,777,277)	(866,040)	911,237		51.27%
Profit distribution/Contributions Returned	(20,485,534)	0	(1,808,172)		(1,808,172)	-100.00%
	(\$26,921,965)	(\$10,582,658)	\$759,412	\$18,764,079	(\$7,422,009)	
Total Change in Equity	(\$26,008,600)	(\$10,202,087)	\$1,170,738	\$18,799,503	(\$7,426,678)	

Balance Sheet Summary as at 30 November 2022

	Actual 2021-22 \$	Actual 2022-23 \$	Variance \$	Variance %
Current assets				
Cash and cash equivalents	52,296,465	54,608,057	2,311,592	4.42%
Trade and other receivables	782,569	669,896	(112,673)	-14.40%
Total current assets	53,079,034	55,277,953	2,198,919	4.1%
Non-current assets				
Inventories	1,600,000	1,600,000	0	0.00%
Right of use assets	149,716	135,569	(14,147)	-9.45%
Property, plant and equipment	36,311	32,330	(3,981)	-10.96%
Total non-current assets	1,786,027	1,767,898	(18,129)	-1.02%
Total assets	54,865,061	57,045,851	2,180,790	3.97%
Current liabilities				
Trade and other payables	162,938	1,147,454	(984,517)	-604.23%
Lease Liabilities	31,760	18,626	13,134	41.35%
Provisions	21,788	72,753	(50,965)	-233.92%
Total current liabilities	216,485	1,238,834	(1,022,349)	-472.2%
Non-current liabilities				
Lease Liabilities	119,156	119,156	0	0.00%
Provisions	13,527	1,231	12,296	90.90%
Total non-current liabilities	132,683	120,387	12,296	9.27%
Total liabilities	349,168	1,359,221	(1,010,053)	-289.27%
Net assets	54,515,893	55,686,630	1,170,738	2.15%

Investment Summary as at 30 November 2022

Cash Accounts						
	Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Current Value (\$)	Deal No.
	3,055,156.13	2.8940%	Macquarie Bank	A+	3,055,156.13	541301
	3,055,156.13	2.8940%			3,055,156.13	

Term Deposits										
Maturity Date	Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Next Interest Date
Dec-22	2,000,000.00	3.2000%	Westpac Group	AA-	2,000,000.00	Aug-22	2,017,709.59	543203	17,709.59	At Maturity
Dec-22	3,000,000.00	3.4000%	Suncorp Bank	A+	3,000,000.00	Jun-22	3,045,550.68	542877	45,550.68	At Maturity
Jan-23	1,000,000.00	0.8000%	Westpac Group	AA-	1,000,000.00	Jan-22	1,000,832.88	542266	832.88	Quarterly
Jan-23	1,000,000.00	0.8100%	Westpac Group	AA-	1,000,000.00	Jan-22	1,006,879.45	542269	6,879.45	At Maturity
Feb-23	1,000,000.00	1.0000%	Macquarie Bank	A+	1,000,000.00	Mar-22	1,007,452.05	542408	7,452.05	At Maturity
Feb-23	2,000,000.00	0.5200%	National Australia Bank	AA-	2,000,000.00	Aug-21	2,003,077.26	541745	3,077.26	Annually
Feb-23	1,000,000.00	0.9500%	Westpac Group	AA-	1,000,000.00	Feb-22	1,000,442.47	542340	442.47	Quarterly
Feb-23	1,000,000.00	0.9400%	Westpac Group	AA-	1,000,000.00	Feb-22	1,007,236.71	542373	7,236.71	At Maturity
Mar-23	3,000,000.00	1.0000%	National Australia Bank	AA-	3,000,000.00	Mar-22	3,022,027.40	542415	22,027.40	At Maturity
Mar-23	5,000,000.00	1.1100%	ANZ Banking Group	AA-	5,000,000.00	Mar-22	5,040,446.58	542425	40,446.58	At Maturity
Apr-23	1,000,000.00	4.0700%	Suncorp Bank	A+	1,000,000.00	Oct-22	1,005,017.81	543476	5,017.81	At Maturity
Apr-23	3,000,000.00	3.8900%	Westpac Group	AA-	3,000,000.00	Aug-22	3,034,530.41	543174	34,530.41	At Maturity
May-23	1,000,000.00	3.0500%	ME Bank	BBB+	1,000,000.00	May-22	1,017,046.58	542757	17,046.58	At Maturity
May-23	2,000,000.00	3.0300%	Commonwealth Bank of Australia	AA-	2,000,000.00	May-22	2,033,703.56	542772	33,703.56	At Maturity
Jun-23	3,000,000.00	3.8600%	Commonwealth Bank of Australia	AA-	3,000,000.00	Jul-22	3,046,954.52	542933	46,954.52	At Maturity
Jul-23	1,006,578.08	4.2000%	Suncorp Bank	A+	1,006,578.08	Nov-22	1,008,547.11	543545	1,969.03	At Maturity
Aug-23	2,000,000.00	4.6500%	AMP Bank	BBB	2,000,000.00	Nov-22	2,006,115.07	543519	6,115.07	At Maturity
Aug-23	3,000,000.00	4.6500%	AMP Bank	BBB	3,000,000.00	Nov-22	3,009,172.60	543520	9,172.60	At Maturity
Sep-23	3,012,115.07	4.8400%	Westpac Group	AA-	3,012,115.07	Sep-22	3,038,476.44	543396	26,361.37	At Maturity
Oct-23	3,000,000.00	4.5800%	Westpac Group	AA-	3,000,000.00	Oct-22	3,018,069.04	543474	18,069.04	At Maturity
	42,018,693.15	2.9253%			42,018,693.15		42,369,288.21		350,595.06	

Fixed Rate Bonds										
Maturity Date	Face Value (\$)	Current Rate (%)	Security Name	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Purchase Yield
Jun-23	3,000,000.00	0.7000%	NT T-Corp Bond (Jun23) 0.70%	Aa3	3,000,000.00	Apr-21	3,009,723.29	541265	9,723.29	.7000%
	3,000,000.00	0.7000%			3,000,000.00		3,009,723.29		9,723.29	.7000%

8. **ELECTED MEMBERS MOTIONS OF WHICH NOTICE HAS BEEN GIVEN**

9. **QUESTIONS BY ELECTED MEMBERS OF WHICH DUE NOTICE HAS BEEN GIVEN**

10. **URGENT BUSINESS APPROVED BY THE CHAIR**

11. **GENERAL BUSINESS**

12. **FORMAL CLOSURE OF MEETING**

Appendix 7.1

TAMALA PARK REGIONAL COUNCIL
MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the period ending 30 November 2022

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

TABLE OF CONTENTS

Statement of Financial Activity by Nature or Type	3
Basis of Preparation	4
Note 1 Contributed Equity	5
Note 2 Statement of Financial Activity Information	6
Note 3 Cash and Financial Assets	7
Note 4 Receivables	8
Note 5 Other Current Assets	9
Note 6 Payables	10
Note 7 Capital Acquisitions	11
Note 8 Lease Liabilities	12
Note 9 Other Current Liabilities	13
Note 10 Explanation of Material Variances	14

**KEY TERMS AND DESCRIPTIONS
FOR THE PERIOD ENDED 30 NOVEMBER 2022**

NATURE OR TYPE DESCRIPTIONS

REVENUE

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates, reimbursements etc.

PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets. Excluding Land.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2022**

BY NATURE OR TYPE

	Ref Note	Adopted Budget (a)	YTD Budget (b)	YTD Actual (c)	Variance \$ (c) - (b)	Variance % ((c) - (b))/(b)	Var.
Opening funding surplus / (deficit)	2(c)	\$ 52,899,172	\$ 52,899,172	\$ 52,894,309	\$ (4,863)	% (0.01%)	
Revenue from operating activities							
Interest earnings		890,426	371,011	406,435	35,424	9.55%	
Other revenue		22,939	9,560	4,891	(4,669)	(48.84%)	
		913,365	380,571	411,326	30,755	8.08%	
Expenditure from operating activities							
Employee costs		(737,937)	(308,959)	(281,441)	27,518	8.91%	
Materials and contracts		(380,310)	(155,612)	(128,884)	26,728	17.18%	▲
Utility charges		(6,829)	0	0	0	0.00%	
Depreciation on non-current assets		(43,510)	(18,129)	(18,129)	0	0.00%	
Interest expenses		(1,423)	(593)	(1,450)	(857)	(144.52%)	
Insurance expenses		(21,952)	(21,952)	(19,596)	2,356	10.73%	
Other expenditure		(171,255)	(84,774)	(81,121)	3,653	4.31%	
		(1,363,216)	(590,019)	(530,621)	59,398	(10.07%)	
Non-cash amounts excluded from operating activities	2(a)	43,510	18,129	5,833	(12,296)	(67.83%)	▼
Amount attributable to operating activities		(406,341)	(191,319)	(113,462)	77,857	(40.69%)	
Investing activities							
Payments for property, plant and equipment and infrastructure	7	(5,000)	0	0	0	0.00%	
Amount attributable to investing activities		(5,000)	0	0	0	0.00%	
Financing Activities							
Payments of member contributions	1	(61,064,081)	(26,052,886)	(8,260,302)	17,792,584	68.29%	▲
Proceeds from member contributions	1	60,156,539	17,837,524	12,224,544	(5,612,980)	31.47%	
Payments of GST withheld	1	(4,165,673)	(1,777,277)	(866,040)	911,237	51.27%	▲
Payments for principal portion of lease liabilities	8	(33,577)	(13,990)	(13,134)	856	6.12%	
Payments return of contribution	1	(20,000,000)	0	0	0	0.00%	
Payments return of equity	1	(485,534)	0	(1,808,172)	(1,808,172)	0.00%	▼
Payments for financial assets at amortised cost - non current	3	0	0	(18,018,693)	(18,018,693)	0.00%	▼
Amount attributable to financing activities		(25,592,326)	(10,006,629)	(16,741,797)	(6,735,168)	67.31%	
Closing funding surplus / (deficit)	2(c)	26,895,505	42,701,224	36,039,050	(6,662,174)	15.60%	▼

KEY INFORMATION

▲▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 10 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

BASIS OF PREPARATION

This financial report has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996*, prescribe that the financial report be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Regional Council to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Regional Council controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements.

SIGNIFICANT ACCOUNTING POLICES

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimation of fair values of certain financial assets
- estimation of fair values of fixed assets shown at fair value
- impairment of financial assets

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 07 December 2022

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2022

NOTE 1
CONTRIBUTED EQUITY

Movement in Financing Activities as Represented by:

	Development	Return of	Return of	Rates	Payments of	GST	Total	
Land Sales	Expenses	Contribution	Equity	Equivalent	Lease	Withheld	Movement	
Year to Date	Year to Date	Year to Date	Year to Date	Year to Date	Liabilities	Year to Date	Year to Date	
2022	2022	2022	2022	2022	2022	2022	2022	
\$	\$	\$	\$	\$	\$	\$	\$	
Town of Victoria Park	1,018,712	(688,359)	0	(150,681)	0	(1,095)	(72,170)	106,407
City of Perth	1,018,712	(688,359)	0	(150,681)	0	(1,095)	(72,170)	106,407
Town of Cambridge	1,018,712	(688,359)	0	(150,681)	0	(1,095)	(72,170)	106,407
City of Joondalup	2,037,424	(1,376,716)	0	(301,362)	0	(2,189)	(144,340)	212,818
City of Wanneroo	2,037,424	(1,376,716)	0	(301,362)	0	(2,189)	(144,340)	212,818
Town of Vincent	1,018,712	(688,359)	0	(150,681)	0	(1,095)	(72,170)	106,407
City of Stirling	4,074,848	(2,753,434)	0	(602,724)	0	(4,378)	(288,681)	425,632
12,224,544	(8,260,302)	0	(1,808,172)	0	(13,134)	(866,040)	(288,681)	1,276,896

	Development	Return of	Return of	Rates	Payments of	GST	Total
Land Sales	Expenses	Contribution	Equity	Equivalent	Lease	Withheld	Movement
Adopted	Adopted	Adopted	Adopted	Adopted	Liabilities	Adopted	Adopted
Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
\$	\$	\$	\$	\$	\$	\$	\$
5,013,045	(5,088,673)	(1,666,667)	(40,461)	0	(2,798)	(347,139)	(2,132,693)
5,013,045	(5,088,673)	(1,666,667)	(40,461)	0	(2,798)	(347,139)	(2,132,693)
5,013,045	(5,088,673)	(1,666,667)	(40,461)	0	(2,798)	(347,139)	(2,132,693)
10,026,090	(10,177,347)	(3,333,333)	(80,923)	0	(5,596)	(694,279)	(4,265,388)
10,026,090	(10,177,347)	(3,333,333)	(80,923)	0	(5,596)	(694,279)	(4,265,388)
5,013,045	(5,088,673)	(1,666,667)	(40,461)	0	(2,798)	(347,139)	(2,132,693)
20,052,179	(20,354,695)	(6,666,666)	(161,844)	0	(11,193)	(1,388,559)	(8,530,778)
60,156,539	(61,064,081)	(20,000,000)	(485,534)	0	(33,577)	(4,165,673)	(25,592,326)

Movement in Total Equity Represented by:

	Closing Balance 30 June 2022	Movement in		Year to Date 2022
		Contributed Equity	Net Result	
	\$			\$
Town of Victoria Park	4,509,818	106,407	(9,941)	4,606,285
City of Perth	4,509,818	106,407	(9,941)	4,606,285
Town of Cambridge	4,509,818	106,407	(9,941)	4,606,285
City of Joondalup	9,019,634	212,818	(19,883)	9,212,570
City of Wanneroo	9,019,634	212,818	(19,883)	9,212,570
Town of Vincent	4,509,818	106,407	(9,941)	4,606,285
City of Stirling	18,042,083	425,632	(39,765)	18,427,950
Total	54,120,623	1,276,896	(119,295)	55,278,227

Total Movement in Equity **1,157,604**

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

	Notes	Adopted Budget	YTD Budget (a)	YTD Actual (b)
Non-cash items excluded from operating activities				
		\$	\$	\$
Adjustments to operating activities				
Movement in employee benefit provisions (non-current)		0	0	(12,296)
Add: Depreciation on assets		43,510	18,129	18,129
Total non-cash items excluded from operating activities		43,510	18,129	5,833

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

		Adopted Budget Opening 30 June 2022	Last Year Closing 30 June 2022	Year to Date 30 November 2022
Adjustments to net current assets				
Add: Lease liabilities	8	33,577	31,760	18,626
Total adjustments to net current assets		33,577	31,760	18,626

(c) Net current assets used in the Statement of Financial Activity

Current assets				
Cash and cash equivalents	3	26,648,937	10,227,737	9,589,364
Financial assets at amortised cost	3	0	42,228,303	27,000,000
Receivables	4	350,000	595,395	652,797
Other current assets	5	10,000	27,600	17,100
Less: Current liabilities				
Payables	6	(91,644)	(162,938)	(1,147,458)
Lease liabilities	8	(33,577)	(31,760)	(18,626)
Provisions	9	(21,788)	(21,788)	(72,753)
Less: Total adjustments to net current assets	2(b)	33,577	31,760	18,626
Closing funding surplus / (deficit)		26,895,505	52,894,309	36,039,050

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

Description	Classification	Unrestricted	Total Cash and Financial Assets	Institution	Interest Rate	Maturity Date
		\$	\$			
Current cash and current financial assets						
Municipal bank	Cash and cash equivalents	1,012,669	1,012,669	Westpac	Nil	Nil
Settlement Proceeds	Cash and cash equivalents	5,521,538	5,521,538	Westpac	0.34%	Nil
Cash Management	Cash and cash equivalents	1	1	Macquarie	0.25%	Nil
Accelerator	Cash and cash equivalents	3,055,156	3,055,156	Macquarie	1.85%	Nil
Term Deposit 3841	Financial assets at amortised cost	3,000,000	3,000,000	Suncorp	3.40%	Dec-22
Term Deposit 3245	Financial assets at amortised cost	2,000,000	2,000,000	Westpac	3.20%	Dec-22
Term Deposit 2662	Financial assets at amortised cost	1,000,000	1,000,000	Westpac	0.80%	Jan-23
Term Deposit 5593	Financial assets at amortised cost	1,000,000	1,000,000	Westpac	0.81%	Jan-23
Term Deposit 3473	Financial assets at amortised cost	2,000,000	2,000,000	NAB	0.52%	Feb-23
Term Deposit 0230	Financial assets at amortised cost	1,000,000	1,000,000	Westpac	0.95%	Feb-23
Term Deposit 8414	Financial assets at amortised cost	1,000,000	1,000,000	Westpac	0.94%	Feb-23
Term Deposit 6355	Financial assets at amortised cost	1,000,000	1,000,000	Macquarie	1.00%	Feb-23
Term Deposit	Financial assets at amortised cost	5,000,000	5,000,000	ANZ	1.10%	Mar-23
Term Deposit 9683	Financial assets at amortised cost	3,000,000	3,000,000	NAB	1.00%	Mar-23
Term Deposit 6699	Financial assets at amortised cost	3,000,000	3,000,000	Westpac	3.89%	Apr-23
Term Deposit 4682	Financial assets at amortised cost	1,000,000	1,000,000	Suncorp	4.07%	Apr-23
Term Deposit 2738	Financial assets at amortised cost	1,000,000	1,000,000	ME Bank	3.05%	May-23
Term Deposit 2511	Financial assets at amortised cost	2,000,000	2,000,000	CBA	3.03%	May-23
		36,589,364	36,589,364			
Non current financial assets						
		0				
Term Deposit AA1102A	Financial assets at amortised cost	3,000,000	3,000,000	NT Bonds	0.70%	Jun-23
Term Deposit 5118	Financial assets at amortised cost	3,000,000	3,000,000	CBA	3.86%	Jun-23
Term Deposit 4915	Financial assets at amortised cost	1,006,578	1,006,578	Suncorp	4.20%	Jul-23
Term Deposit	Financial assets at amortised cost	2,000,000	2,000,000	AMP	4.65%	Aug-23
Term Deposit	Financial assets at amortised cost	3,000,000	3,000,000	AMP	4.65%	Aug-23
Term Deposit 2250	Financial assets at amortised cost	3,012,115	3,012,115	Westpac	4.84%	Sep-23
Term Deposit 0647	Financial assets at amortised cost	3,000,000	3,000,000	Westpac	4.58%	Oct-23
		18,018,693	18,018,693			
Total		54,608,057	54,608,057			
Comprising						
Cash and cash equivalents		9,589,364	9,589,364			
Financial assets at amortised cost - current		27,000,000	27,000,000			
Financial assets at amortised cost - non current		18,018,693	18,018,693			
		54,608,057	54,608,057			

KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.

Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	0	233,659	0	0	0	233,659
Percentage	0.0%	100%	0%	0%	0%	
Balance per trial balance						
Sundry receivable						233,659
GST receivable						10,706
Accrued interest						408,432
Total receivables general outstanding						652,797

Amounts shown above include GST (where applicable)

KEY INFORMATION

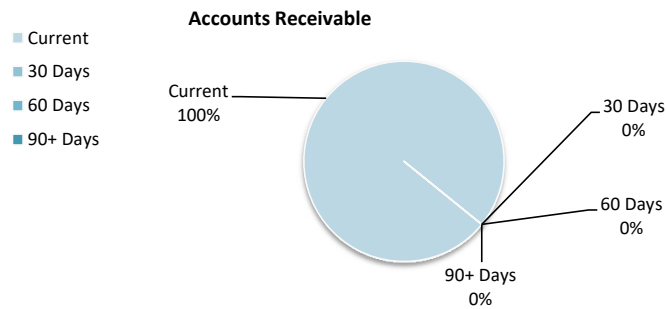
Trade and other receivables include amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days and are classified as current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Regional Council measures them subsequently at amortised cost using the effective interest rate method.



	Opening Balance 1 July 2022	Asset Increase	Asset Reduction	Closing Balance 30 November 2022
Other current assets	\$	\$	\$	\$
Funds held by Settlement agent in Trust	27,600	27,300	(37,800)	17,100
Total other current assets	27,600	27,300	(37,800)	17,100

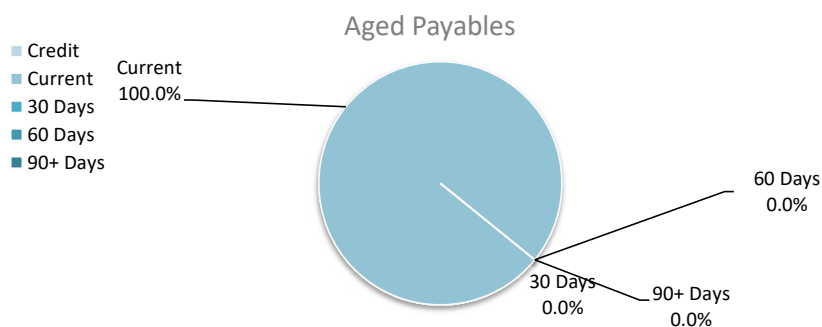
Amounts shown above include GST (where applicable)

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	1,009,283	0	0	0	1,009,283
Percentage	0%	100%	0%	0%	0%	
Balance per trial balance						
Sundry creditors						1,009,283
ATO liabilities						16,831
Credit card						1,344
Deposits or bonds						120,000
Total payables general outstanding						1,147,458

Amounts shown above include GST (where applicable)

KEY INFORMATION

Trade and other payables represent liabilities for goods and services provided to the Regional Council prior to the end of the period that are unpaid and arise when the Regional Council becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



Capital acquisitions	Adopted		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Furniture and equipment	5,000	0	0	0
Payments for Capital Acquisitions	5,000	0	0	0

SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

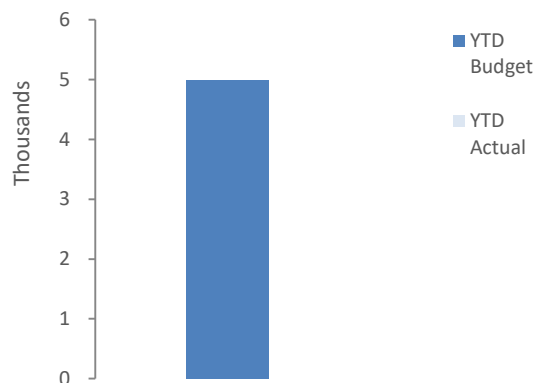
Initial recognition and measurement for assets held at cost

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

Initial recognition and measurement between mandatory revaluation dates for assets held at fair value

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Regional Council includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Payments for Capital Acquisitions



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2022**

FINANCING ACTIVITIES

NOTE 8

LEASE LIABILITIES

Movement in carrying amounts

Information on leases Particulars	Lease No.	1 July 2022	New Leases		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Other property and services										
2/369 Scarborough Beach Road, Innaloo	STIRLI/210937	87,082	0	0	(13,134)	(33,577)	73,948	53,505	(1,450)	(1,423)
Total		87,082	0	0	(13,134)	(33,577)	73,948	53,505	(1,450)	(1,423)
Current lease liabilities		31,760					18,626			
Non-current lease liabilities		119,156					119,156			
		150,916					137,782			

All lease repayments were financed by general purpose revenue.

KEY INFORMATION

At inception of a contract, the Regional Council assesses if the contract contains or is a lease. A contract is or contains a lease, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Regional Council uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

	Note	Opening Balance 1 July 2022	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 30 November 2022
		\$		\$	\$	\$
Other current liabilities						
Employee Related Provisions						
Annual leave		21,788	0	16,089	0	37,877
Long service leave		0	12,296	22,580	0	34,876
Total Employee Related Provisions		21,788	12,296	38,669	0	72,753
Total other current liabilities		21,788	12,296	38,669	0	72,753
Amounts shown above include GST (where applicable)						

KEY INFORMATION

Provisions

Provisions are recognised when the Regional Council has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee Related Provisions

Short-term employee benefits

Provision is made for the Regional Council's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Regional Council's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Regional Council's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Regional Council's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Regional Council does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2022**

**NOTE 10
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2022-23 year is \$5,000 or 10.00% whichever is the greater.

Nature or type	Var. \$	Var. %	Explanation of positive variances		Explanation of negative variances	
			Timing	Permanent	Timing	Permanent
	\$	%				
Expenditure from operating activities						
Materials and contracts	26,728	17.18%				▲
Non-cash amounts excluded from operating activities	(12,296)	(67.83%)				▼
Financing activities						
Payments of member contributions	17,792,584	68.29%				▲
Payments return of equity	(1,808,172)	0.00%				▼
Payments for financial assets at amortised cost - non current	(18,018,693)	0.00%				▼
Closing funding surplus / (deficit)	(6,662,174)	15.60%				▼



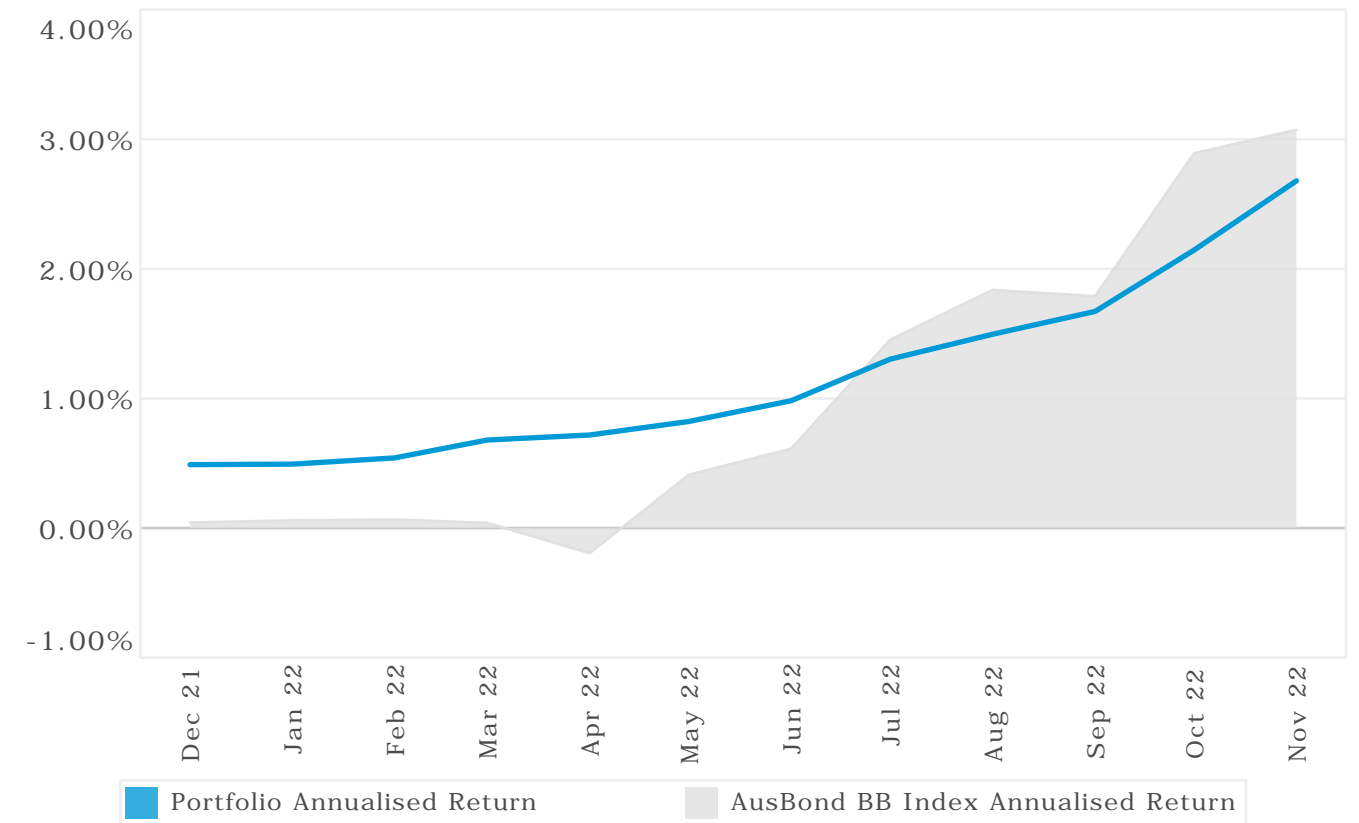
Investment Summary Report
November 2022



Investment Holdings

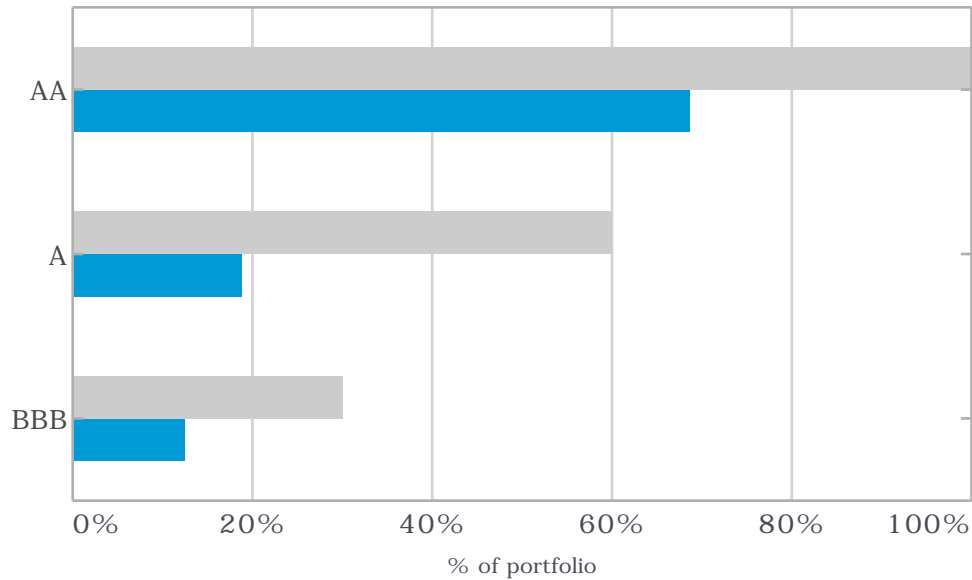
	Face Value (\$)	Current Value (\$)	Current Yield (%)
Bonds	3,000,000	3,009,723	0.7000
Cash	3,055,156	3,055,156	2.8940
Term Deposit	42,018,693	42,369,288	2.9253
	48,073,849	48,434,168	2.7844

Investment Performance

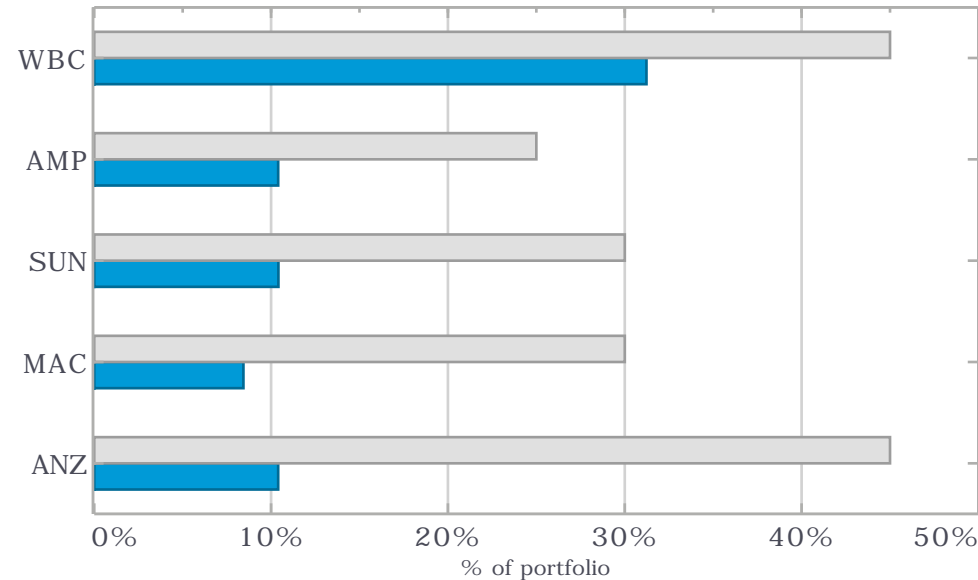


Investment Policy Compliance

Total Credit Exposure



Individual Institutional Exposures



Term to Maturities

	Face Value (\$)	Policy Max
Between 0 and 1 years	48,073,849	100% a
	48,073,849	

g Portfolio Exposure g Investment Policy Limit

Tamala Park Regional Council

Investment Holdings Report - November 2022



Cash Accounts

Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Current Value (\$)	Deal No.	Reference
3,055,156.13	2.8940%	Macquarie Bank	A+	3,055,156.13	541301	Accelerator
3,055,156.13	2.8940%			3,055,156.13		

Term Deposits

Maturity Date	Face Value (\$)	Current Rate (%)	Institution	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Next Interest Date	Reference
Dec-22	2,000,000.00	3.2000%	Westpac Group	AA-	2,000,000.00	Aug-22	2,017,709.59	543203	17,709.59	At Maturity	681
Dec-22	3,000,000.00	3.4000%	Suncorp Bank	A+	3,000,000.00	Jun-22	3,045,550.68	542877	45,550.68	At Maturity	678
Jan-23	1,000,000.00	0.8000%	Westpac Group	AA-	1,000,000.00	Jan-22	1,000,832.88	542266	832.88	Quarterly	661
Jan-23	1,000,000.00	0.8100%	Westpac Group	AA-	1,000,000.00	Jan-22	1,006,879.45	542269	6,879.45	At Maturity	662
Feb-23	1,000,000.00	1.0000%	Macquarie Bank	A+	1,000,000.00	Mar-22	1,007,452.05	542408	7,452.05	At Maturity	668
Feb-23	2,000,000.00	0.5200%	National Australia Bank	AA-	2,000,000.00	Aug-21	2,003,077.26	541745	3,077.26	Annually	655
Feb-23	1,000,000.00	0.9500%	Westpac Group	AA-	1,000,000.00	Feb-22	1,000,442.47	542340	442.47	Quarterly	663
Feb-23	1,000,000.00	0.9400%	Westpac Group	AA-	1,000,000.00	Feb-22	1,007,236.71	542373	7,236.71	At Maturity	664
Mar-23	3,000,000.00	1.0000%	National Australia Bank	AA-	3,000,000.00	Mar-22	3,022,027.40	542415	22,027.40	At Maturity	669
Mar-23	5,000,000.00	1.1100%	ANZ Banking Group	AA-	5,000,000.00	Mar-22	5,040,446.58	542425	40,446.58	At Maturity	671
Apr-23	1,000,000.00	4.0700%	Suncorp Bank	A+	1,000,000.00	Oct-22	1,005,017.81	543476	5,017.81	At Maturity	686
Apr-23	3,000,000.00	3.8900%	Westpac Group	AA-	3,000,000.00	Aug-22	3,034,530.41	543174	34,530.41	At Maturity	680
May-23	1,000,000.00	3.0500%	ME Bank	BBB+	1,000,000.00	May-22	1,017,046.58	542757	17,046.58	At Maturity	675
May-23	2,000,000.00	3.0300%	Commonwealth Bank of Australia	AA-	2,000,000.00	May-22	2,033,703.56	542772	33,703.56	At Maturity	677
Jun-23	3,000,000.00	3.8600%	Commonwealth Bank of Australia	AA-	3,000,000.00	Jul-22	3,046,954.52	542933	46,954.52	At Maturity	679
Jul-23	1,006,578.08	4.2000%	Suncorp Bank	A+	1,006,578.08	Nov-22	1,008,547.11	543545	1,969.03	At Maturity	690
Aug-23	2,000,000.00	4.6500%	AMP Bank	BBB	2,000,000.00	Nov-22	2,006,115.07	543519	6,115.07	At Maturity	687
Aug-23	3,000,000.00	4.6500%	AMP Bank	BBB	3,000,000.00	Nov-22	3,009,172.60	543520	9,172.60	At Maturity	689
Sep-23	3,012,115.07	4.8400%	Westpac Group	AA-	3,012,115.07	Sep-22	3,038,476.44	543396	26,361.37	At Maturity	683
Oct-23	3,000,000.00	4.5800%	Westpac Group	AA-	3,000,000.00	Oct-22	3,018,069.04	543474	18,069.04	At Maturity	685
	42,018,693.15	2.9253%			42,018,693.15		42,369,288.21		350,595.06		

Tamala Park Regional Council

Investment Holdings Report - November 2022



Fixed Rate Bonds

Maturity Date	Face Value (\$)	Current Rate (%)	Security Name	Credit Rating	Purchase Price (\$)	Purchase Date	Current Value (\$)	Deal No.	Accrued Interest (\$)	Purchase Yield	Reference
Jun-23	3,000,000.00	0.7000%	NT T-Corp Bond (Jun23) 0.70%	Aa3	3,000,000.00	Apr-21	3,009,723.29	541265	9,723.29	.70000%	642
	3,000,000.00	0.7000%			3,000,000.00		3,009,723.29		9,723.29	.7000%	

Tamala Park Regional Council

Accrued Interest Report - November 2022



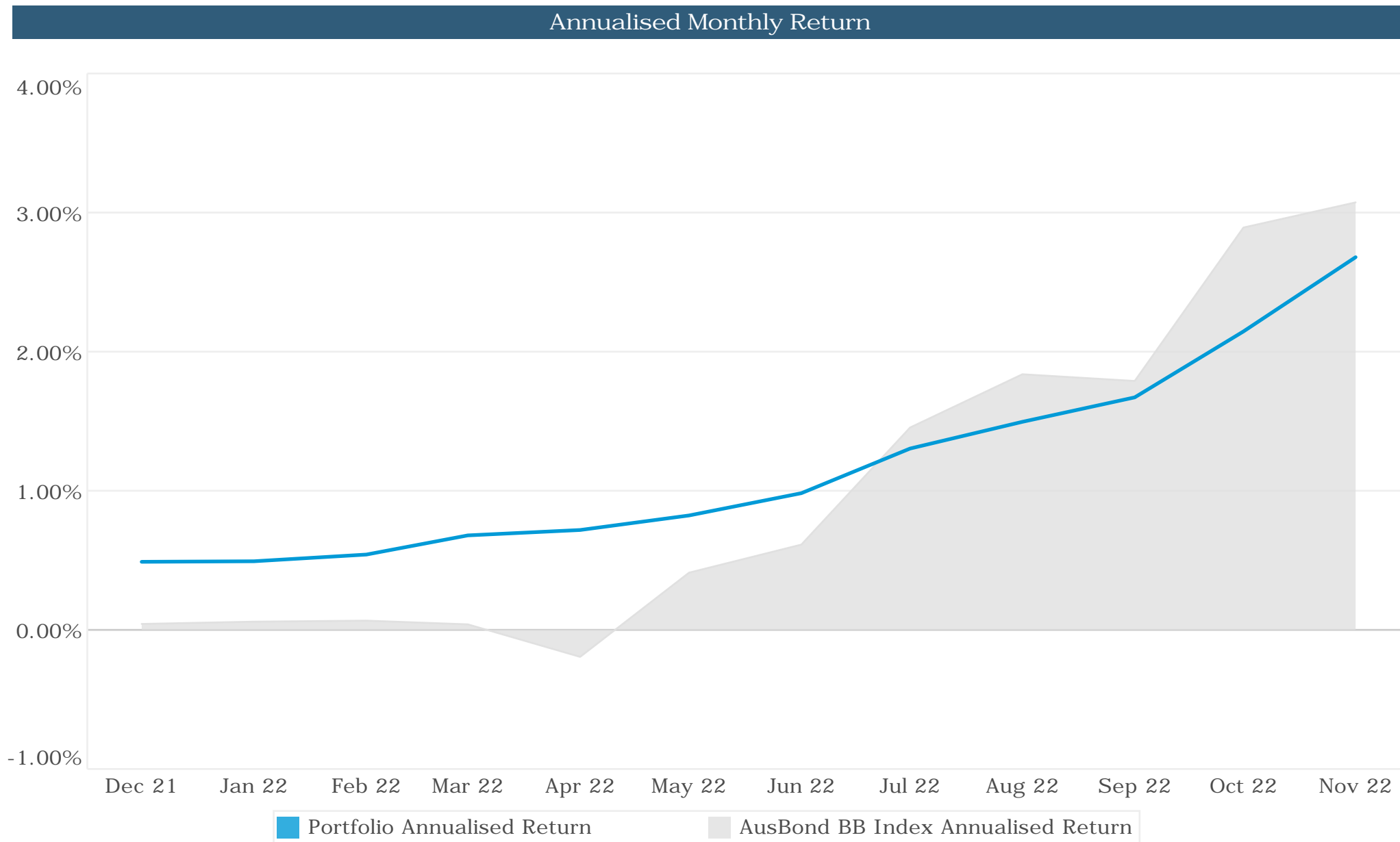
Investment	Deal No.	Comments	Face Value (\$)	Settlement Date	Maturity Date	Interest Received (\$)	Days	Interest Accrued (\$)	Yield (% pa)
Bonds									
NT T-Corp Bond (Jun23) 0.70%	541265		3,000,000.00	Apr-21	Jun-23	0.00	30	1,726.03	0.70%
						0.00		1,726.03	0.70%
Cash									
Macquarie Bank	541301					7,155.45	0	7,155.45	2.89%
						7,155.45		7,155.45	2.89%
Term Deposits									
AMP Bank	542330		2,000,000.00	Feb-22	Nov-22	14,794.52	6	328.77	1.00%
AMP Bank	542331		3,000,000.00	Feb-22	Nov-22	22,191.78	6	493.15	1.00%
Suncorp Bank	542443		1,000,000.00	Mar-22	Nov-22	6,578.08	13	349.04	0.98%
Suncorp Bank	542877		3,000,000.00	Jun-22	Dec-22	0.00	30	8,383.56	3.40%
Westpac Group	543203		2,000,000.00	Aug-22	Dec-22	0.00	30	5,260.27	3.20%
Westpac Group	542266		1,000,000.00	Jan-22	Jan-23	0.00	30	657.54	0.80%
Westpac Group	542269		1,000,000.00	Jan-22	Jan-23	0.00	30	665.75	0.81%
National Australia Bank	541745		2,000,000.00	Aug-21	Feb-23	0.00	30	854.79	0.52%
Westpac Group	542340		1,000,000.00	Feb-22	Feb-23	2,368.49	30	780.82	0.95%
Westpac Group	542373		1,000,000.00	Feb-22	Feb-23	0.00	30	772.60	0.94%
Macquarie Bank	542408		1,000,000.00	Mar-22	Feb-23	0.00	30	821.91	1.00%
National Australia Bank	542415		3,000,000.00	Mar-22	Mar-23	0.00	30	2,465.76	1.00%
ANZ Banking Group	542425		5,000,000.00	Mar-22	Mar-23	0.00	30	4,561.65	1.11%
Westpac Group	543174		3,000,000.00	Aug-22	Apr-23	0.00	30	9,591.78	3.89%
Suncorp Bank	543476		1,000,000.00	Oct-22	Apr-23	0.00	30	3,345.21	4.07%
ME Bank	542757		1,000,000.00	May-22	May-23	0.00	30	2,506.85	3.05%
Commonwealth Bank of Australia	542772		2,000,000.00	May-22	May-23	0.00	30	4,980.82	3.03%
Commonwealth Bank of Australia	542933		3,000,000.00	Jul-22	Jun-23	0.00	30	9,517.81	3.86%
Suncorp Bank	543545		1,006,578.08	Nov-22	Jul-23	0.00	17	1,969.03	4.20%
AMP Bank	543519		2,000,000.00	Nov-22	Aug-23	0.00	24	6,115.07	4.65%

Tamala Park Regional Council

Accrued Interest Report - November 2022



Investment	Deal No.	Comments	Face Value (\$)	Settlement Date	Maturity Date	Interest Received (\$)	Days	Interest Accrued (\$)	Yield (% pa)
AMP Bank	543520		3,000,000.00	Nov-22	Aug-23	0.00	24	9,172.60	4.65%
Westpac Group	543396		3,012,115.07	Sep-22	Sep-23	0.00	30	11,982.44	4.84%
Westpac Group	543474		3,000,000.00	Oct-22	Oct-23	0.00	30	11,293.15	4.58%
						45,932.87		96,870.37	2.81%
<u>Grand Totals</u>						<u>53,088.32</u>		<u>105,751.85</u>	<u>2.68%</u>



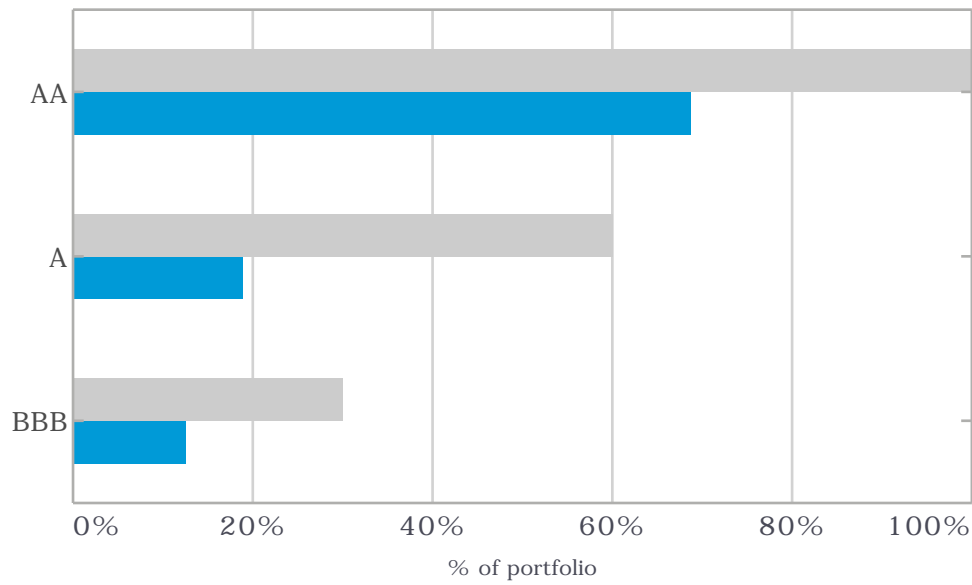
Historical Performance Summary (% pa)			
	Portfolio	Annualised BB Index	Outperformance
Nov 2022	2.68%	3.07%	-0.39%
Last 3 months	2.16%	2.59%	-0.43%
Last 6 months	1.71%	1.94%	-0.23%
Financial Year to Date	1.85%	2.20%	-0.35%
Last 12 months	1.17%	1.01%	0.16%

Tamala Park Regional Council

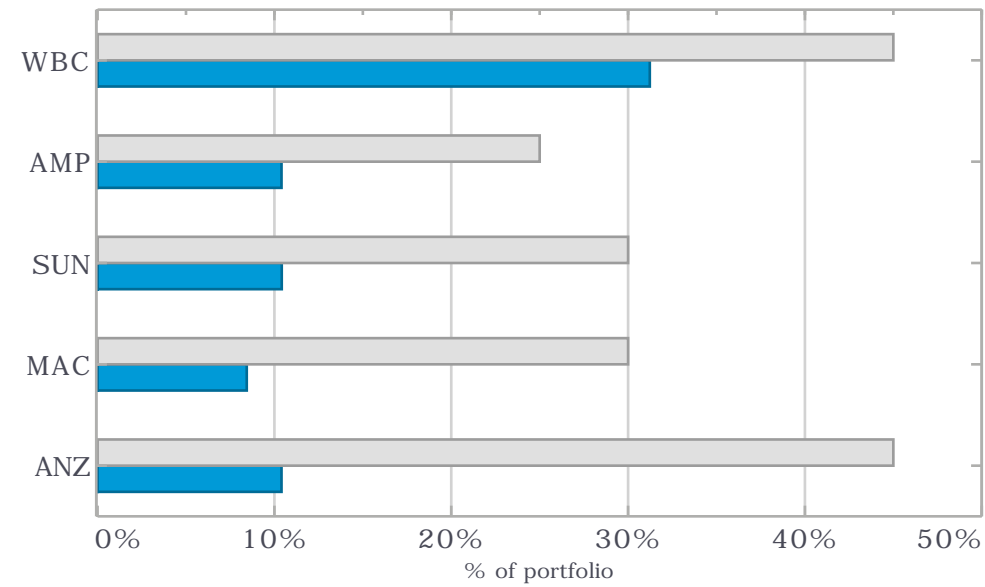
Investment Policy Compliance Report - November 2022



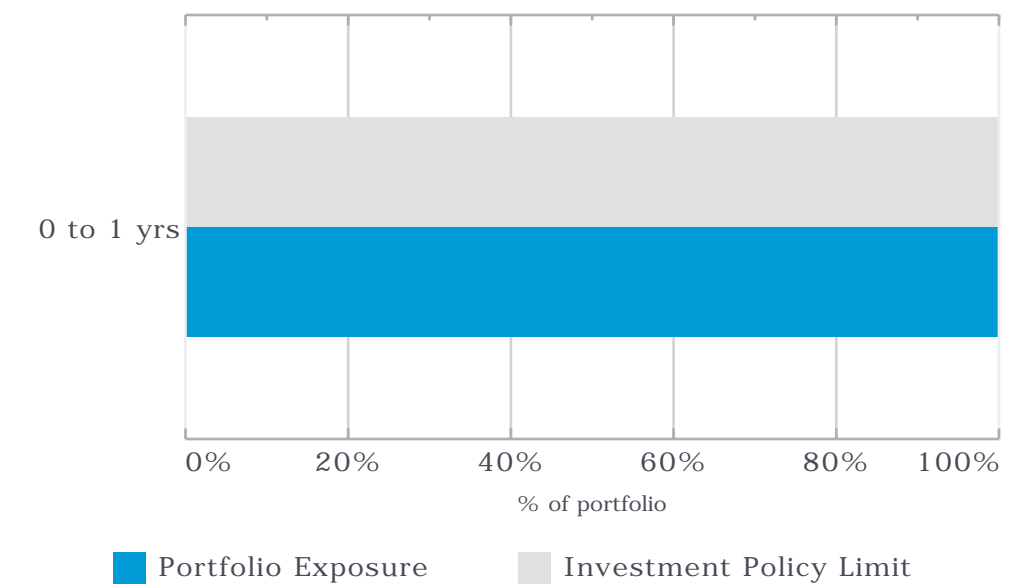
Total Credit Exposure



Individual Institutional Exposures



Term to Maturities



Credit Rating Group	Face Value (\$)	Policy Max
AA	33,012,115	100%
A	9,061,734	60%
BBB	6,000,000	30%
	48,073,849	

Institution	% of portfolio	Investment Policy Limit	
Westpac Group (AA-)	31%	45%	a
AMP Bank (BBB)	10%	25%	a
Suncorp Bank (A+)	10%	30%	a
Macquarie Bank (A+)	8%	30%	a
ANZ Group (AA-)	10%	45%	a
Commonwealth Bank of Australia (AA-)	10%	45%	a
National Australia Bank (AA-)	10%	45%	a
NT T-Corp (Aa3)	6%	45%	a
Bank of Queensland (BBB+)	2%	25%	a

	Face Value (\$)	Policy Max
Between 0 and 1 years	48,073,849	100%
	48,073,849	

a = compliant
r = non-compliant

Tamala Park Regional Council

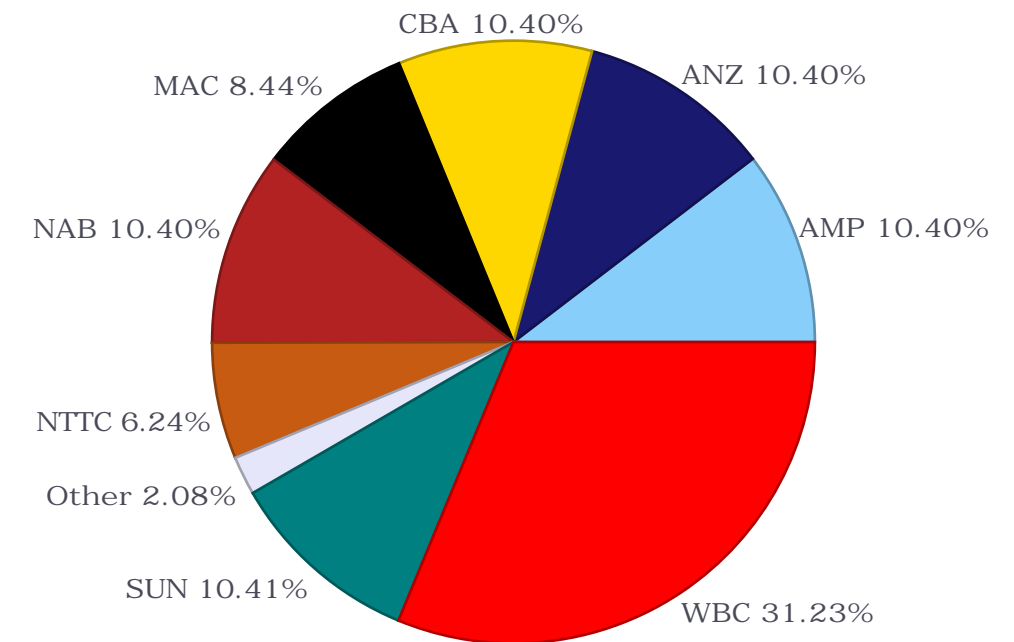
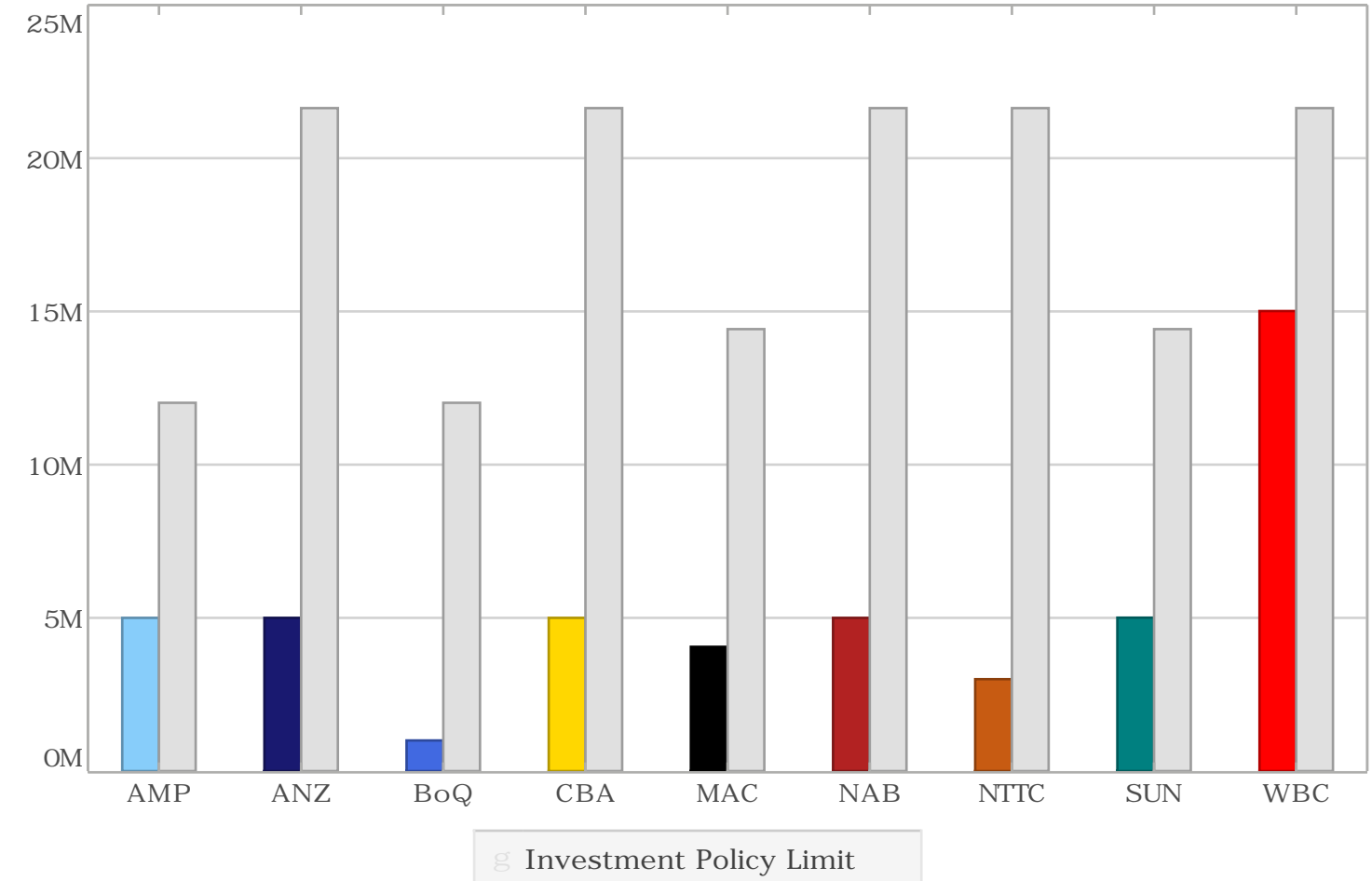
Individual Institutional Exposures Report - November 2022



Individual Institutional Exposures

Individual Institutional Exposure Charts

	Current Exposures		Policy Limit		Capacity
AMP Bank (BBB)	5,000,000	10%	12,018,462	25%	7,018,462
ANZ Group (AA-)	5,000,000	10%	21,633,232	45%	16,633,232
Bank of Queensland (BBB+)	1,000,000	2%	12,018,462	25%	11,018,462
Commonwealth Bank of Australia (AA-)	5,000,000	10%	21,633,232	45%	16,633,232
Macquarie Bank (A+)	4,055,156	8%	14,422,155	30%	10,366,999
National Australia Bank (AA-)	5,000,000	10%	21,633,232	45%	16,633,232
NT T-Corp (Aa3)	3,000,000	6%	21,633,232	45%	18,633,232
Suncorp Bank (A+)	5,006,578	10%	14,422,155	30%	9,415,577
Westpac Group (AA-)	15,012,115	31%	21,633,232	45%	6,621,117
	48,073,849				



Tamala Park Regional Council

Cashflows Report - November 2022



Actual Cashflows for November 2022

Date	Deal No.	Cashflow Counterparty	Asset Type	Cashflow Description	Amount	
Nov-22	542330	AMP Bank	Term Deposit	Maturity: Face Value	2,000,000.00	
		AMP Bank	Term Deposit	Maturity: Interest Received/Paid	14,794.52	
					<u>Deal Total</u>	<u>2,014,794.52</u>
Nov-22	542331	AMP Bank	Term Deposit	Maturity: Face Value	3,000,000.00	
		AMP Bank	Term Deposit	Maturity: Interest Received/Paid	22,191.78	
					<u>Deal Total</u>	<u>3,022,191.78</u>
Nov-22	543519	AMP Bank	Term Deposit	Settlement: Face Value	-2,000,000.00	
Nov-22	543520	AMP Bank	Term Deposit	Settlement: Face Value	-3,000,000.00	
					<u>Day Total</u>	<u>36,986.30</u>
Nov-22	542340	Westpac Group	Term Deposit	During: Interest Received/Paid Dates	2,368.49	
Nov-22	542443	Suncorp Bank	Term Deposit	Maturity: Face Value	1,000,000.00	
		Suncorp Bank	Term Deposit	Maturity: Interest Received/Paid	6,578.08	
					<u>Deal Total</u>	<u>1,006,578.08</u>
Nov-22	543545	Suncorp Bank	Term Deposit	Settlement: Face Value	-1,006,578.06	
					<u>Day Total</u>	<u>2,368.51</u>
					<u>Total for Month</u>	<u>39,354.81</u>

Forecast Cashflows for December 2022

Date	Deal No.	Cashflow Counterparty	Asset Type	Cashflow Description	Amount
Dec-22	542877	Suncorp Bank	Term Deposit	Maturity: Face Value	3,000,000.00
		Suncorp Bank	Term Deposit	Maturity: Interest Received/Paid	50,580.82
					<u>Deal Total</u>

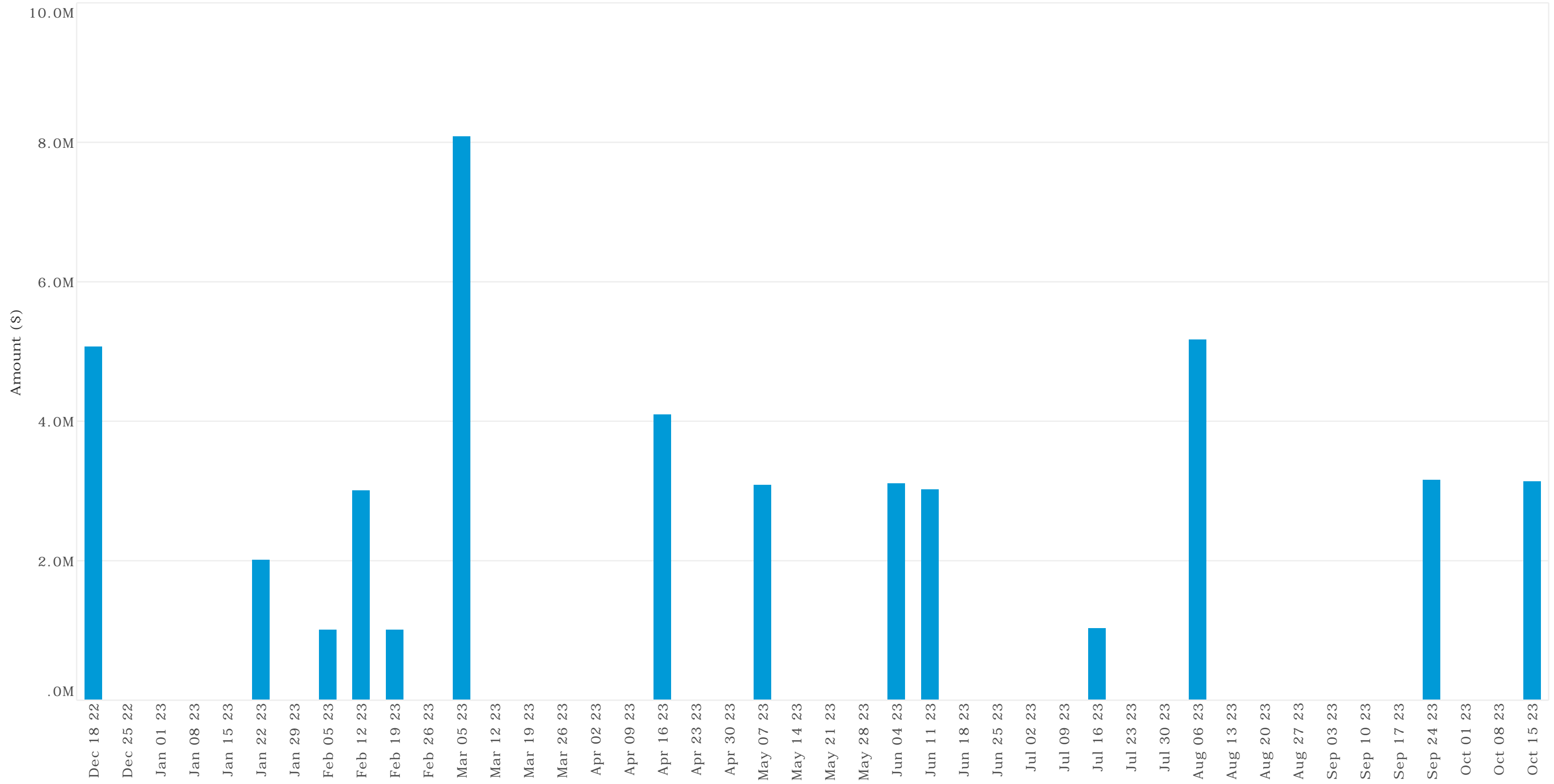
Tamala Park Regional Council

Cashflows Report - November 2022



Date	Deal No.	Cashflow Counterparty	Asset Type	Cashflow Description	Amount
Dec-22	543203	Westpac Group	Term Deposit	Maturity: Face Value	2,000,000.00
		Westpac Group	Term Deposit	Maturity: Interest Received/Paid	20,865.75
				<u>Deal Total</u>	<u>2,020,865.75</u>
				Day Total	5,071,446.57
				<u>Total for Month</u>	<u>5,071,446.57</u>

Tamala Park Regional Council Cashflows Report - November 2022



Upcoming Weekly Cashflows Forecast (52 weeks)

